



March 18, 2009

The Honorable Leland Yee
California State Senate
State Capitol, Room 4074
Sacramento, CA 95814

Re: SB 691 (Yee, Leland) Support

Dear Senator Yee:

On behalf of the Ascend, San Francisco Bay Area Chapter, we are pleased to announce that we are in support of SB 691 (Yee, Leland). This legislation is vital to both the CPA profession and our business clients. As you know California is a vibrant in the international economy.

Business does not respect state or even international boundaries. Our members have clients with business interests in virtually every state and many countries. They want to use us as their trusted financial advisors to manage issues related to their interests. Your legislation would help those clients by eliminating the barriers that currently keep California CPAs from being considered equivalent to those of other states. It would also remove barriers that out-of-state CPAs representing their own clients' business interests face in California.

The CPA profession operates under national professional standards and adopts to take care of all of their financial. We need to make sure that regulation of the CPA profession is seamless without being overly burdensome.

There is a commitment by CPA regulators in the majority of states to enacting similar provisions in their state laws. We believe that this approach will assist business and continue consumer protection.

Thank you for introducing SB 691. Please let us know what we can do to assist you in seeing that this important legislation is passed.

Sincerely,

A handwritten signature in black ink, appearing to read 'Anna W. Mok', written over a light blue horizontal line.

Anna W. Mok

President, Ascend, San Francisco Bay Area and National Board member

cc: California Board of Accountancy
California State Legislature