

# REDE, Inc.

The Honorable Leland Yee, Ph.D  
California State Senate  
State Capitol, Room 4074  
Sacramento, CA 95814

April 8, 2009

**RE: SB 691 (Yee) Support**

Dear Senator Yee,

I am writing to offer my support for SB 691, legislation that would mandate 150 semester hours of education as the only pathway for licensure as a certified public accountant in California. As a member of the National Association of Black Accountants, Inc. (NABA) and an educator from a traditionally black educational institution, I have seen firsthand the need for a well rounded education that will enable students to become licensed as CPAs and serve them in developing the skills needed to support lifelong professional careers.

For over 20 years the CPA profession has supported increased education as a means to protect the public and improve the quality of work performed by CPAs.

During this same time, the profession has also been active in supporting the entry of people of color into the CPA profession. These two issues are not mutually exclusive. Increased education does not automatically serve as a barrier to entry into the profession for minorities. If it was, we would not see more minorities in the medical and legal professions, both of which require more than 150 hours of education, than we do in public accounting.

In recent years, the accounting profession has seen an increased demand for CPAs, due largely to Sarbanes-Oxley. I believe that demand will continue, in spite of and perhaps due to the current economic crisis. We have already heard cries for increased regulation of banks and other industries. As long as there are jobs available for CPAs, students of all races and color will be drawn to the accounting profession.

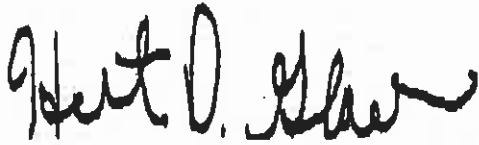
Lastly, I am concerned that without the enactment of SB 691, California CPAs will not be able to practice in other states after 2012, when they are no longer determined to be substantially equivalent. This will have a devastating economic effect on California CPAs, as well as businesses located outside of the State of California who had relied on California CPAs for financial services.

REDE, Inc.

Thank you for introducing this very important legislation.

Sincerely,

If you have any further questions please do not hesitate to contact me accordingly at [hglover@rede-inc.com](mailto:hglover@rede-inc.com) or 504-231-4323.

A handwritten signature in black ink, appearing to read "Hubert D. Glover". The signature is fluid and cursive, with the first name being the most prominent.

Hubert Glover, CMA, CPA, CIA, Ph.D.  
President  
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