



California
Society

**Certified
Public
Accountants**

January 11, 2008

International Accounting Standards Board

Re: IASB Comment on Joint Arrangement

The Accounting Principles and Auditing Standards Committee of the California Society of Certified Public Accountants (the AP&AS “Committee”) submits the following comments on Joint Arrangement.

The AP&AS Committee is the senior technical committee of our state society. The committee is comprised of 50 members, of whom 67 percent are from local or regional firms, 23 percent are sole practitioners in public practice, 5 percent are in industry and 5 percent are in academia.

The Committee is in agreement with the proposal.

We thank you for the opportunity to comment on this matter. We would be glad to discuss our opinions with you further should you have any questions or require additional information.

Very truly yours,

Mark F. Wille, Chair
Accounting Principles and Auditing Standards Committee
California Society of Certified Public Accountants

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