

Annual Business Meeting Minutes
July 20, 2001

Action Items

Counsel approved and passed the Bylaw amendments and corrections
CalCPA approved and passed motion from the proposed nominations for officers and council members

Don Gurse, outgoing President announced that a quorum was present for the meeting.

Mr. Gurse reflected on the past year of working on the brink of change while looking into the future. He also commented, most importantly, on the successful transition of Susan Waters at CalCPA. Other accomplishments include: Task Force By-law Implementation, Uniform Accountancy Act, AB585 now waiting for budget appropriation, an improved relationship with the AICPA and the AICPA now taking more notice of CalCPA, addressing the decline in membership and focusing on students and finally the Sunset Review.

Mr. Gurse also discussed what he felt was the second most important accomplishment this year, the accurate financial reporting by CalCPA staff.

The Council approved the minutes of the June 13, 2000 with the following changes:

- John Costello was not listed as attending but he did attend.
- Paragraph #3, last sentence- "Bard" should be Board.
- Paragraph #5, first sentence- "Nominating Committee" should be replaced with Members.

Treasurer's Report

Nancy Wheeler presented the Treasurer's report. Ms. Wheeler reported an increase in net assets of \$1,247,000 for the fiscal year ending 4/30/2001. The audit process went smoothly, with no major issues arising. No internal control weaknesses were noted and the auditors (from Gilbert Accountancy) were pleased with the staff's preparation.

Secretary's Report

Susan Waters presented the Secretary's report and in reflected on a very full year at CalCPA. Ms. Waters shared with the Council a question some one had recently asked her asking her to give them one compelling reason to join CalCPA. She answered that there are at least three.

1. To Support the profession
 - Professional responsibility
 - Present the profession to the public
2. For representation of the interests of CPAs and your clients
 - Legislature
 - Board of Accountancy
 - Other regulatory agencies
 - AICPA
3. For Professional advancement and enrichment
 - CPE
 - California CPA
 - A & A Answer line
 - Ethics Hotline
 - Technical Committees
 - Personal and Professional affiliations and life long friendships

With the compelling reasons to join listed above, we have put our energies into becoming more member focused.

Ms. Waters also reported that in this first year at CalCPA she has visited most of the Chapters at least once, and participated in member research, strategic planning, re-launch of website with a Member protected area in September; student outreach program, adding scholarship contributions to the dues statement; increased support to chapter bulletins; increased resources devoted to the CPA image campaign through advertising, and the UAA.

Internally, she participated in the Redwood City office relocation task force, the Bylaws Implementation task force and the ASAE Operational review.

Ms. Waters closed with the note that all of the efforts listed are designed to increase our knowledge of member wants and needs. She also thanked all members of CalCPA staff, and thanked Don Gursey for his contributions to CalCPA and his assistance to her in her position.

By-law Proposals

Steve Wimmers presented the bylaw implementation task force report and the motion to pass was accepted. (Report attached)

Election of Officers

Hal Shultz presented the Nominations report from the 2000 committee on nominations. (Report attached)

Installation of new chair

Don Gursey congratulated and introduced David George CalCPAs next (and first) Chairman for the year 2001-2002. Mr. George began by thanking the Council for the opportunity to serve as CalCPAs incoming chair and stated he felt it a privilege to follow the footsteps of some very large shoes for which he feels challenged to fill. He then thanked Don Gursey for a job well done, commended the staff for their commitment and dedication and the members both present and not for their devotion and commitment in representing the profession and that by doing so they have bettered the profession.

David George cited the approaching 100th Anniversary of the CPA License in California and his goals and objectives that are ambitious and wide-ranging and hopefully productive. Of those goals he discussed 5 priorities:

- 1) Outreach to Students
Since 1990, there has been a 50% decline in the number of accounting majors and that the number of all college students majoring in Accounting is down to 2% due to misinformation and lack of information about a career as a CPA. Those in the profession have an obligation to correct that lack of information.
- 2) Continue to expand the process of development of a longer term Strategy to insure CalCPA continues to meet member needs in these changing times both in public practice and members in industry.
- 3) Continue to increase opportunities to discuss with the public and business the benefits and wide ranging services of the CPA
- 4) To communicate the items of professional interest that impact the CPA.
- 5) Continue to work with the CEO, Susan Waters to continue to improve effectiveness and enhance member services.

Mr. George closed by saying how impressed with the tremendous and successful efforts in Sacramento and without the members the profession would not move forward. He then stated that its time to get to work!

Member Forum

David George gave an update on the XYZ. David George and Curt Olsen also gave an update on the student out reach program.

The meeting was adjourned at 3:30 P.M.

Respectively submitted.

Sarah St. Charles
Director of Human Resources

Attachments