

CALIFORNIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

ANNUAL MEMBERS BUSINESS MEETING

JULY 12, 2002

WESTIN ST FRANCIS, SAN FRANCISCO, CALIFORNIA

Action Items

The Council approved the minutes from 2001 Members Business Meeting.

The Council passed a motion to adopt the Chapter Bylaws for all 14 Chapters.

A motion to close nominations for CalCPA office was passed.

A motion to elect the nominated candidates for CalCPA office passed.

A motion was passed to defer the discussion of the AICPA Nomination process to the January 2003 Council meeting.

The Council approved a motion to adjourn at 11:00 AM.

Introduction/Report from the Chair

David George, outgoing Chair opened by introducing the Past Presidents and announced that a quorum had been established. Mr. George reflected on his very full year as Chair and that he could have never predicted the events of the past year. He summarized the state of CalCPA, the profession and how the future will be ever changing. He predicted that the CPA profession will support strong and meaningful reform. Mr. George closed by reviewing the successes at CalCPA with the Student Outreach Program, the hardworking staff at CalCPA and the critical efforts in Sacramento to support the profession's interests.

Approve Minutes of 2001 Annual Meeting

The Council approved the minutes from 2001 Members Business Meeting.

Treasurers Report

Jessie Powell gave an overview of CalCPA's financial performance of the fiscal year ended April 30, 2002. Mrs. Powell also noted that in respect to the current economy in California, that CalCPA was in solid financial standing and ended the year with a surplus of \$500K.

Secretary Report

Susan Waters, CEO, reported on the CalCPA's Council undertaking a two-year effort to review and develop a strategic plan for the association and reviewed the process. The results are posted on CalCPA's website at [http://www.calcpa.org/members/governance: CalCPA's vision, mission, the values for the profession](http://www.calcpa.org/members/governance:CalCPA's_vision_mission_the_values_for_the_profession). The objectives, key characteristics, and the 16 strategies developed by the Council and approved by the Board of Directors, along with their rating and assignment for implementation. The complete CalCPA Strategic Plan Matrix is posted with explanation of how to navigate and read it.

To comment on the CalCPA Strategic Plan or to volunteer to get involved in its implementation, send an e-mail to Susan Waters, at: susan.waters@calcpa.org.

Chapter Bylaws Revision Approval

Steve Wimmers presented the proposed Chapter bylaws and announced their approval by Council at the April 2002 meeting. The revised Chapter bylaws reflecting all the proposed changes are posted on CalCPA's website at www.calcpa.org/members/chapters/bylaws.

The Council approved a motion to adopt the amended bylaws for all fourteen (14) Chapters.

Nominations Report

Diana Sanderson presented the slate of candidates and the process of the committee to the Council. The complete nominations report is also available at <http://www.calcpa.org/members/governance>

The Council passed a motion to close the nominations.

The Council passed a motion to elect the candidates nominated for CalCPA office.

Installation of New Chair

David George immediate Past Chair introduced Nancy Wheeler-Chandler incoming CalCPA Chair. Ms. Wheeler-Chandler spoke about a bright future for the CPA profession and for CalCPA and stated that her main focus during her term would be to begin the implementation of our strategic plan and face the challenges that lie ahead. Her goals also include: identifying future leaders, promoting diversity, the continuation of a strong grassroots program, protecting our values for the next generation and attracting the best and brightest to the profession.

AICPA Recommendation Process

Dan Morris presented a petition to revise the process to require the Nomination and Leadership Development Committee to choose candidates for AICPA.

The membership approved a motion to defer the decision on the method to be used for the petition to be voted upon by the members to the January 2003 Council meeting and add to the meeting agenda.

The meeting was adjourned at 11:00 AM