

# CALIFORNIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

## CalCPA Institute Meeting Minutes

Friday, May 17, 2004

Mendocino Hotel & Suites  
Mendocino, CA

---

**Members Present:**

Steve Wimmers, Chair  
John Costello  
Loretta Doon  
Michael Eisenberg  
Bob Jones  
Teresa Mason  
Ted Mitchell  
Chris Yahng  
Nancy Wheeler-Chandler

**Staff Present**

Susan Waters  
Bruce Allen  
John Angelo  
Donna Lekosky  
Linda McCrone  
Clar Rosso  
Sarah St. Charles

**Guests**

Don Gursej

**Action Items**

The board approved the bylaws.

The board approved using the same fiscal year as the California Society of CPAs.

The board denied the motion of the Financial Literacy Committee to support the stock market game developed by the California Council on Economic Education

**Organization Meeting**

All members of the board of directors of California Society of Certified Public Accountants are also members of the board of directors of CalCPA Institute and the officers will have the same positions. The board unanimously approved the CalCPA Institute bylaws. The board approved using the same fiscal year as the California Society of CPAs.

The Financial Literacy Committee recommended to the board that it support the efforts of the California Council on Economic Education by soliciting on their behalf contributions from our members to support a stock market game they are developing for high school students. While board members believed the program might be worthwhile, it more strongly believed that CalCPA Institute should first support its own programs and generate increased funding for those before helping to fund other organizations programs. Once CalCPA Institute's nonprofit status is finalized, the institute will solicit funds for our financial literacy projects such as Dollars and Sense.

The chapter and CalCPA statewide scholarship money currently being held by the Education Foundation will be transferred to CalCPA Institute where the money will be kept in a Schwab account and invested with the assistance of CalCPA's financial investment advisers.