

Financial Reporting: Your Guide to Reading Financial Reports (FRUI)

Course Overview

A recent IFRS Foundation survey found that 114 of 138 jurisdictions required IFRS for all or most companies. With this global acceptance, and the fact that more than 500 foreign companies are reporting to the SEC using IFRS, you need to be able to read and understand the differences between IFRS and U.S. GAAP financial reports. Most financial professionals will encounter financial reports using IFRS in the upcoming years, so prepare to face the increasing impact. We'll go through an IFRS financial statement and outline basic distinctions between IFRS and U.S. GAAP reports.

Formerly titled: *Financial Reporting: Your Guide to Reading IFRS Annual Financial Reports*

Objectives

- Identify underlying concepts to preparing a financial report.
- Determine similarities and differences between IFRS financial statement presentation and disclosure requirements and U.S. GAAP requirements.
- Determine basic differences between U.S. GAAP and IFRS financial reporting.

Major Topics

- Financial statements disclosures and presentations
- Review of at least two Annual Financial Reports (IFRS and US GAAP)

Field of Interest Code: Accounting

CPE Hours: 8.00 | **AA:** 8.00

Level: Overview

Designed for:

Accounting and finance professionals, including CPAs, auditors, consultants and financial professionals.

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