

# Accountancy Laws, Ethics, Taxes and Financial Reporting Review (ALET)

## Course Overview

Designed to meet both the four-hour ethics and two-hour regulatory review education requirements, this course is built around case studies and discussion questions. Whether you are in public practice or industry, learn about fair positions in tax returns, ethical issues in tax practice and fairness in financial reporting. This course will also cover the AICPA Code of Conduct and related ethical standards.

## Objectives

- Identify the AICPA's professional ethics standards that apply to situations in practice and industry.
- Recognize potential problem areas concerning compliance with ethics standards.
- Recall the criteria for evaluating the fairness of financial statements and fairness related to tax returns and tax practice.
- Identify potential violations of the California Accountancy Act and Regulations.
- Recall the disciplinary powers and actions available to the Board of Accountancy.

## Major Topics

- California Accountancy Act
- California Board of Accountancy regulations
- CBA disciplinary actions, including highlights of the misconduct that led to licensees being disciplined
- AICPA Code of Conduct and ethical standards
- Fair positions in tax returns and fairness in financial reporting
- Ethical issues in tax practice
- Integrity and materiality judgments
- Ethics involving related party, pro forma results and accounting change disclosures

**Field of Interest Code:** Regulatory Ethics

**CPE Hours:** 8.00 | **ET:** 4.00 | **RR:** 2.00 | **CTEC-Ethic:** 4.00 | **IRS-ET:** 4.00

**Level:** Intermediate

**Designed for:**

CPAs who need to complete a California regulatory review or ethics course.

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