

California Frauds, Scams and Scandals (FACLP2)

Course Overview

Promising large returns with seemingly no risk, high-yielding investment scams have raised millions of dollars from unsuspecting investors and have delivered nothing in return. Learn the latest regarding constantly updated and recycled scams, as well as emerging e-fraud variations, and how to both prevent and report them to protect your investments and your clients' interests.

Objectives

- Identify why clients fall for pyramid schemes.
- Determine common induction techniques for scams.
- Determine resources for data on California state and local governmental fraud.
- Recognize how to protect your clients from scams.

Major Topics

- Pyramid schemes
- High-yield investment schemes
- California reporting mechanisms and fraud landscape
- E-frauds
- Scam alert

Field of Interest Code: Auditing

CPE Hours: 8.00 | AA: 8.00 | FR: 4.00 | GT: 8.00

Level: Overview

Designed for:

CPAs and other financial professionals looking to prevent, discover or understand fraud and the intertwined accounting issues.

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