

**Governmental Accounting and Auditing
Buzz Words**

Common Abbreviations	Definition
AAL	Actuarial Accrued Liability
AB	Assembly bill
ADA	Average Daily Attendance
ADA	Americans with Disabilities Act
AGA	Association of Government Accountants
AICPA	American Institute of Certified Public Accountants
APAS	Accounting Principles Auditing Standards Committee California Society of CPAs
API	Academic Performance Index
APVTPB	Actuarial Present Value of Total Projected Benefits
ARC	Annual Required Contribution
ARRA	American Reinvestment Recovery Act
ASB	Associated Student Body
ASES	After School Education & Safety
AVA	Actuarial Value of Assets
AWWA	American Water Works Association
AYP	Adequate Yearly Progress
Blue Book	Governmental Accounting, Auditing and Financial Reporting book available through GFOA
BOE	California State Board of Equalization
BTH	California Business, Transportation and Housing Agency
CAA	County Auditors Association
CAAFR	Committee on Accounting, Auditing, and Financial Reporting (Committee of GFOA)
CAEATFA	California Alternative Energy & Advanced Transportation Financing Authority
CAFR	Comprehensive Annual Financial Report
CAHSEE	California High School Exit Exam
CAL	ALHFA – California Association of Local Housing Finance Agencies
CalCPA	California Society of CPAs
CALED	California Association of Local Economic Development
CalEPA	California Environmental Protection Agency
Cal-SAFE	California School Age Families Education
CAL TRANS	California Cognizant Agency for Department of Transportation
CASBO	California Association of School Business Officials
CBA	California Board of Accountancy
CBO	California Business Official
CCMA	California Committee on Municipal Accounting
CC&R	Covenants, Conditions & Restrictions
CCR	California Code of Regulations
CCRC	California Community Reinvestment Corporation
CDBG	Community Development Block Grant

CDC	Community Development Commission
CDE	California Department of Education
CDIAC	California Debt and Investment Advisory Commission
CDLAC	California Debt Limit Allocation Committee
CDS	Community Day School
CEFA	California Educational Facilities Authority
CEQA	California Environmental Quality Act
CFDA	Catalog of Federal Domestic Assistance
CFE	Certified Fraud Examiner
CFO	Chief Financial Officer
CFR	Code of Federal Regulations
CHFA	California Housing Finance Agency
CIDFAC	California Industrial Development Financing Advisory Commission
CIEDB	California Infrastructure and Economic Development Bank
Clearing House	Location: Jefferson, Indiana where single audit reports are transmitted
COG	Council of Governments
COLA	Cost of Living Adjustment
Commander Theory	Study of selected concepts for Government Financial Accounting and Reporting, 1980
ConApp	Consolidated Application
COPS	Certificates of Participation
CPA	Certified Public Accountant
CPCFA	California Pollution Control Financing Authority
CRA	Community Redevelopment Agency
CRA	California Redevelopment Association
CRHMFA	California Rural Home Mortgage Financing Authority
CRL	California Redevelopment Law
CSAC	California State Association of Counties
CSAM	California School Accounting Manual
CSCDA	California Statewide Community Development Authority
CSD	Community Service District
CSMFO	California Society of Municipal Finance Officers
CSR	Class Size Reduction
CTCAC	California Tax Credit Allocation Committee
CUBA	College and University Business Administrators
DDA	Disposition and Development Agreement
DIR	Department of Industrial Relations (re prevailing wages requirements)
DOL	Department of Labor
DOT	Federal Department of Transportation
DTSC	Department of Toxic Substances
EAAP	Education Audit Appeals Panel
ED	U.S. Department of Education
EDA	Economic Development Agency
EdCo	Education Code
EIR	Environmental Impact Report
EOA	Environmental Oversight Agreement
EPA	Environmental Protection Agency

ERAF	Education Revenue Augmentation Fund
EXF	Exempt Facility
EZB	Enterprise Zone Bond
FAF	Financial Accounting Foundation
FASB	Financial Accounting Standards Board
FAUG	Federal Aid Urban Grant for Construction of Public Improvements
FCMAT	Fiscal Crisis & Management Assistance Team
FHWA	Federal Highway Administration
FMV	Fair Market Value
FNMA	Federal National Mortgage Association (Fannie Mae)
FPC	Federal Power Commission
FTB	First-time Buyers
FTE	Full Time Equivalent
FTEE	Full Time Equivalent Enrollment
GA&A	Governmental Accounting and Auditing Committee, The California Society of CPAs
GAAFR	Governmental Accounting, Auditing and Financial Reporting – see Blue Book
GAAP	Generally Accepted Accounting Principles
GAAS	Generally Accepted Auditing Standards, Auditing Standards Board, AICPA
GAGAS	Generally accepted governmental auditing standards
GAM	Grants Administration Manual
GAO	Governmental Accounting Office of the United States
GAQC	AICPA's Government Audit Quality Center
GASAC	Governmental Accounting Standards Board Advisory Committee
GASB	Governmental Accounting Standards Board
GC	Government Code
GFOA	Government Finance Officers Association (Formerly MFOA)
HA	Housing Authority
HC	Housing Commission
HCD	California Department of Housing and Community Development
HHS	U.S. Department of Health and Human Resources (Formerly HEW)
HOME	Home Investment Partnerships Program
HSC	Health & Safety Code
HTF	Housing Trust Fund
HUD	U.S. Department of Housing and Urban Development
IBNR	Claims incurred but not reported (actuarial)
ICMA	International City Management Association
ICR	Indirect Cost Rate
IDA	Investment Development Authority
IDB	Small-issue Industrial Development Bond
IMFRP	Instructional Materials Funding Realignment Program
ITC	Invitation to Comment
JPA	Joint Power Authority
JTPA	Job Training Partnership Act
LEA	Local Education Agency
LIHTC	Low-income Housing Tax Credit

LTF	Local Transportation Funds
MCC	Mortgage Credit Certificate
MFH	Multifamily Rental Housing
MOU	Memorandum of Understanding
MRB	Mortgage Revenue Bond
MTA	Metropolitan Transit Authority
NACUBO	National Council of Governmental Accounting (to June 30, 1984) Predecessor to GASB
NCES	National Center for Education Statistics
NCLB	No Child Left Behind
NOFA	Notice of Funding Availability
OAP	Ownership Assistance Program
OMB	Office of Management and Budget (U.S. Government)
OMMA	Ongoing and Major Maintenance Account
OPA	Ownership Participation Agreement
OPEB	Other Postemployment Benefits
OPR	Owner Participation Rules: Governor's Office of Policy and Research
OPSC	Office of Public School Construction
PAC	Project Area Committee
PAC	Political Action Committee
PD	Police Department
PERS	Public Employees Retirement System
PI	Program Improvement
QCR	Quality Control Review
R&D	Research and Development
RDA	Redevelopment Agency
Red book	Principles of Federal Appropriations Law
RFP	Request for Proposal
RMA	Restricted Maintenance Account
ROC/P	Regional Occupational Center/Program
RWQCB	Regional Water Quality Control Board
SACS	Standardized Account Code Structure
SARC	School Accountability Report Card
SAS	Statements on Auditing Standards
SB	Senate Bill
SBA	Small Business Administration
SCO	State Controller's Office
SEFA	Schedule of Expenditures of Federal Awards
SFH	Single-family Housing
Single Audit	Single Audit Act of 1984
SL	Student Loan
SOI	Statement of Indebtedness
SRO	Single Room Occupancy
SSC	School Services of California
State Controller's Report	Annual Financial Reports of Financial Transactions of Local Units of Government
STRS	State Teachers Retirement System

SWRCB	State Water Resources Control Board
TDA	Transportation Development Act
The League	League of California Cities
TI	Tax Increment
TRAN	Tax Revenue Anticipation Note
UAAL	Unfunded Actuarial Accrued Liability
UDAG	Urban Development Grant Action
VEBA	Voluntary Employer Benefit Association
VLf	Vehicle License Fee
WACUBO	Western Association of College and University Business Officials
WIAF	Western Intergovernmental Audit Forum
Yellow Book	Generally Accepted Governmental Auditing Standards (available at www.gao.gov)
Z'BERG ROBERTI	State park bonds used by local agencies