

Auditing Employee Benefit Plans (EBPE)

Course Overview

Master the fundamentals of auditing employee benefit plans in accordance with AICPA and EBSA standards and avoid problems that are all too often encountered. We'll explore accounting and auditing requirements unique to employee benefit plans, as well as the requirements and audit procedures related to defined contribution, defined benefit, and health and welfare plans to more effectively plan and carry out your audit.

Formally titled: *Employee Benefit Plans: Mastering the Fundamentals*

Objectives

Recall how to audit employee benefit plans in accordance with AICPA and EBSA standards.

- Outline how to design specialized audit tests;
- Identify how to plan the scope of an audit;
- Recognize the structure of more popular employee benefit plans;
- Identify accounting requirements unique to employee benefit plans.
- Recognize audit deficiencies and how to avoid them.

Major Topics

- Plan types and recent developments
- Accounting and reporting standards unique to plans, including GAAP vs. ERISA requirements
- Filing and audit requirements
- Audit planning and risk assessment
- Internal controls unique to plans
- Auditing 401(k) and other defined contribution, employee stock ownership, defined benefit, and health and welfare benefit plans.
- Prohibited transactions
- Tax compliance
- ERISA schedules

Field of Interest Code: Auditing

CPE Hours: 8.00 | AA: 8.00

Level: Basic

Designed for:

CPAs and auditors who provide employee benefit plan audit and accounting services; benefit plan administrators and employees of companies responsible for accounting and reporting for benefit plans.

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