

Avoiding Problems in Conducting Single Audits (APSA)

Course Overview

The Single Audit Act of 1984 requires a single, organization-wide financial and compliance audit for state and local governments. The goal is to improve auditing and management of federal funds provided to state and local governments. Through lecture, Q&A and case studies, this course will cover the problems that federal Offices of Inspector General (OIG) have noted when they reviewed single audits and discuss techniques for addressing those problems.

Objectives

- Determine how to implement the COSO framework when auditing grant compliance.
- Recognize the rules that govern federal grants.
- Identify how to federal expectations for finding development.
- Identify the interests of the federal OIG offices.

Major Topics

- Federal OIG concerns about single audits
- Assessing internal controls when auditing grant compliance
- Federal grant rules
- Federal expectations for audit findings
- Sampling problems
- Identifying the interests and planned activities of the federal Offices of Inspector General

Field of Interest Code: Auditing (Governmental)

CPE Hours: 8.00 | AA: 8.00 | GT: 8.00 | YB: 8.00

Level: Intermediate

Designed for:

CPAs and auditors who conduct single audits.

Author/Instructors: Sefton Boyars CPA, CGFM