

The Nuts and Bolts of High End Planning (ESTPH)

Course Overview

Understanding the basics of advanced estate planning strategies is essential to better advise your clients who have significant wealth and are looking to you to assist them in developing integrated succession plans that addresses their needs. This practical class provides a basic review of the transfer and income laws and the available strategies to minimize these taxes.

You will be introduced to topics such as the basic structure of advanced strategies; the provisions in the governing that authorize and regulate these strategies; modeling and tracking spreadsheets; and software options. To illustrate the concepts discussed, you will see a live demonstration of financial planning software, run modeling exercises and review examples of sophisticated estate and business planning scenarios.

Formerly titled: *Business & Wealth Succession Planning*

Objectives

- Determine client transfer and income tax projections and the need for advanced planning.
- Identify the pros and cons of various strategies.
- Recognize and use different advanced estate planning strategies.
- Calculate and project results for a particular advanced strategies.
- Identify modeling scenarios for individual client needs.

Major Topics

- Estate planning changes that impact a client's estate plan
- QPRTs, GRATs, IDGTs and variations of these strategies
- Client presentation preparation
- Tools to monitor and evaluate the process and performance
- Building flexibility into the strategies to respond to a change in circumstances.

Field of Interest Code: Taxes

CPE Hours: 8.00 | **CFP:** 8.00 | **LS-EP:** 6.50 | **MCLE:** 6.50

Level: Intermediate

Designed for:

CPAs, attorneys, investment advisers and fiduciaries.

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