MEMBER IN THE NEWS
(Charles Retti quote)

BOC Commissioner Retti speaks out to tax practitioners, but with a stark warning
The chief of tax to his own history as a tax attorney, while reminding tax pros that the IRS is watching from the compliance and enforcement side.
AccountingToday

CALIFORNIA
California is getting closer to passing a "student-loan borrower bill of rights"
A new bill aims to establish a student-loan ombudsman and allow borrowers to sue their student-loan companies.
MarketWatch

BUSINESS

How big meetings can hurt employee morale
Don't make employees spend time in meetings too long (12 to 30 people to get real work done).
The New York Times

Health costs for employers projected to rise 6% next year
Employer healthcare costs will rise 6% in 2020, a PwC report says. Some employers are taking additional steps to help battle the increases.
The Fiscal Times

PERSONAL FINANCE

How To Catch Up in Your Retirement Saving
What if you're behind on your retirement investing? Here's what you need to know.
Forbes

Are you smarter about money than most Americans? Here's how you can find out.
A better economy does not make you a smarter consumer.
USAToday

Will Your Pension Cover All Your Future Income Needs?
Even though having a regular income to depend on can provide you with added peace of mind down the road, the reality is that the amount you bring in from your pension might not be enough. So, then what?
Forbes

PROFESSION

Why Automating Compliance Begins With Trusts
The accounting world seems obsessed with technology's impact on compliance work, to the degree that practitioners are regularly told they need a host of new skills and software to move their firms in a new direction or they will be extinct.
AccountingWeb

Which Clients Legally Pay the Least Taxes?
Here is the one thing you didn't know you can use to inform clients about tactics that trim taxes.
AccountingWeb

Why So Many People Mistrustful Believe Social Security Aids To The Deficit
Why do smart people think wrong things, like the Social Security causes budget deficits and more debt? The answers is confused accounting and politics.
Forbes

REGULATORY

U.S. markets regulators reach deal on Dodd-Frank swaps capital rules
U.S. markets regulators Friday unveiled an agreement on how much capital and margin firms must hold when trading swaps across various securities, finalizing a key piece of the 2010 Dodd-Frank law introduced following the 2007-09 financial crisis.
Reuters

SEC addresses auditor independence and the Loan Provision
The SEC has adopted amendments that are designed to help auditor independence rules correctly identify when an auditor's lending relationship with an audit client is a threat to the auditor's objectivity and integrity.
Journal of Accountancy

TAX

MSAs Provide A Sweet Tax Break, But Some May Increase Health Care Spending
MSAs offer a sweet tax break but, despite promises, some may not reduce health care spending.
Forbes

Divorced Taxpayers Get Win In Court Over Money She Didn't Get To Keep
The Internal Revenue Service has ruled against the IRS in a battle over income that a divorced taxpayer didn't get to keep.
Forbes

Taxpayer advocate calls IRS's 'seniority index' to help frustrated Americans
Taxpayer advocate calls IRS's 'seniority index' to help frustrated Americans. It's official. Paying taxes can make you a stress-ousted warrior.
AccountingToday

TECHNOLOGY

The Giving VPA app helps people with student debt. But is it a scam?
The Giving VPA has attracted a large and loyal following of borrowers hoping for financial relief, but current and former players and legal experts say a darker picture emerges beyond the game's praise for what animations and declarations of good intentions.
USAToday

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